

Notice to shareholders of

Nordea 1 – European Corporate Bond Fund Plus

Luxembourg, 26 October 2021

Dear shareholders,

We are writing to inform you of the liquidation with immediate effect from the 26th of October 2021 of Nordea 1 – European Corporate Bond Fund Plus (the “**Fund**”).

1. Reasons for the liquidation

Following the receipt of a switch order on 26 October 2021 constituting approximately 90% of the shares in the Fund, the board of directors of Nordea 1, SICAV has decided to put the Fund into liquidation with immediate effect, considering that the assets of the Fund have reached a level which no longer allows for the Fund to be operated in an economically efficient manner.

Appendix I to this notice details the share classes impacted by the liquidation.

1. Liquidation plan

To ensure an equal treatment between all shareholders, the Fund is closed for further subscriptions, switches and redemptions with effect from 26 October 2021.

All assets and liabilities of the Fund will be realised.

The net proceeds will be based on the final net asset value per share and will be distributed to the shareholders in proportion to their holdings in the Fund and be settled in accordance with the provisions of the prospectus of Nordea 1, SICAV.

The Fund will bear the securities transaction costs only. All other costs associated with the liquidation will be borne by the management company of the Fund, Nordea Investment Funds S.A.

Any liquidation proceeds that cannot be distributed to the shareholders at the closure of the liquidation shall be subject to an escrow deposit with the “Caisse de Consignation” in Luxembourg. Amounts still unclaimed after 30 years will be forfeited according to Luxembourg law.

The board of directors of Nordea 1, SICAV

Appendix I - List of the impacted ISIN codes at the date of the notice

Name	Class	Currency	ISIN
Nordea 1 – European Corporate Bond Fund Plus	BI	EUR	LU0533593298
Nordea 1 – European Corporate Bond Fund Plus	X	EUR	LU0533594692